Maine Revised Statutes

Title 36: TAXATION

Chapter 919: SHIPBUILDING FACILITY CREDIT HEADING: PL 1997, c. 449, §1 (new)

§6856. ACCELERATED CREDIT

Beginning July 1, 1999, if a certified applicant has employment in any calendar year of at least 5,500, the credit authorized in section 6853 must be increased to \$3,125,000. If employment is at least 6,000, the credit must be increased to \$3,250,000. If employment is at least 6,500, the credit must be increased to \$3,375,000. If employment is 7,000 or more, the credit must be increased to \$3,500,000. [1997, c. 449, §1 (NEW).]

SECTION HISTORY 1997, c. 449, §1 (NEW).

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